

MINUTES OF CFU ON MONDAY 29th January 2018 in ABBEY ARMS

PRESENT: Robert Osbourn (Chairman), Dave Matthew Jones, Margaret Pearson, Frank Pearson (Secretary), Brian Thorby, Terry Wilby, Colin Proctor, Pat Morgan, Nigel Pearce, Joy Childs, Martin Chapman, Dave Doggett, Nigel Browne, Andrew Stephen.

1. Apologies for Absence

James Taylor, Carol Looker, John Bilboa,

2. Brief Review of minutes

Minutes of 15/1/18, circulated previously were agreed.

One Matter Arising: preparation for CFU AGM still requires James to add Lottery data to the accounts, to satisfy Auditors.

3. Update of Recent Activity

- A reply from Andy Beattie has been received re banned supporters, explaining why the decision was made. In hindsight it was probably the wrong decision. In future CFU to be included in such decision making.
- On January 24th 2018 RO had received assurance from Andy Beattie that a detailed response to his letter re finances and date of AGM was imminent. There followed discussion as to how long to allow before RO contacted them again or went public. February 1st was suggested. DMJ said that auditors came last week so they should have the data required. An open letter should be written to Paul Barry as well for reassurances. AS said we need to remind supporters that we are fans.
- **Letter to Paul:** A brainstorming session resulted in the following 11 points:
 - *What are PB's long-term plans to remedy losses?*
 - *May we be so bold to ask your motivation?*
 - *What are underlying reasons for losses that seem to be getting larger?*
Some of our members are suppliers who have not been paid.
 - *How can PB allay concerns regarding the current culture of the club?*
 - *What do you think of the transfer policy over the last 3 years?*
 - *How are you thinking of restructuring the club?*
 - *What role do you see for CFU? How would you like CFU to help?*
 - *DD put in many hours and changed the momentum of the club. How is that not to be lost? How is passion not going to melt away?*
 - *How much is being put into the Chinese company?*
 - *Is the balance between playing and non-playing side of the club wrong?*
 - *How come we no longer welcome volunteers into the club?*

Actions were placed on NP, RO, PM and AS regarding statements and letters.

• **What do we want to put in the public domain?**

The last shareholders' meeting said that we were in surplus but creditors have not been paid despite two hefty players' sales. As shareholders with more than 10% of the shares, CFU + Terry Baker can demand an independent audit at the club's expense. A letter is in the

process of being sent to Paul Barry. These could be shared now; there might be other things that need an Amber News Special.

4 CUFC Shareholders' Meeting planning

CFU should give notice to the club of formal general questions. When the club answers these, at the Shareholders meeting, we must have people ready with follow-up questions. Who is confident to persist in asking the follow-up questions? DD said we need to be seen as reasonable without jeopardising stadium plans / planning permission. "What questions would you fans want CFU to ask the Board?" – this question needs to be widely circulated

5 Any Other Urgent Business

- a) **CFU rules** need to be updated in light of Supporters Direct revised model.
TW and RO to liaise and keep secretary informed.
- b) **E-mail group:** RO reminded the meeting of the need for confidentiality . Andrew and Joy will be included, but Dom Baldock removed.

6 DATE OF NEXT MEETING

Monday 12th February 7.30 pm in Abbey Arms.