

MINUTES OF CFU TRUST BOARD ON MONDAY 12th March 2018 in ABBEY ARMS

PRESENT: Robert Osbourn (Chairman), Dave Matthew Jones, Margaret Pearson, Frank Pearson (Secretary), Colin Proctor, Nigel Pearce, Joy Childs, Martin Chapman, Nigel Browne, Brian Thorby, Andrew Stephen.

1. Apologies for Absence

Terry Wilby, Pat Morgan, John Bilboa, Carol Looker

2. Notes from previous meeting

One alteration to change date from March to February.

3. Correspondence with Paul Barry and draft statement to be issued

Chairman went through correspondence thread. This included a confidential e-mail from Paul. Being confidential the content has not been minuted.

Action: CFU board to request up-to-date shareholders' list

RO shared the draft statement he had prepared. Discussion followed: content was good but seemed rather lengthy. It would be sent to Paul Barry for approval before publication. UPDATE: Statement now published.

A question was asked about CUFC and Kit Carson: the club will cooperate with the police.

We should be aware of a critical meeting with Cambridge City Council on 20th March. Grosvenor have put no planning application in, yet.

Problems between CUFC and the Supporters' club need ironing out eg car parking, half-time announcements and the new digital sign.

4. Further response from Steve Chamberlain on Accounts (promised for this weekend.)

The response to RO's communication of 23rd February arrived this morning. At first glance it looks similar to 2008 accounts. However, there are still several differences. We had been led to believe that KPMG were doing a full audit. This appears not to be so as they give no guarantee of accuracy of the given figures which are reported solely to the Board, not the shareholders. The accounts will be filed on 26th March. The Shareholders meeting (NB not AGM) will not be until April. We need to comment soon. Can we see the engagement letter to KPMG? Our comments to Steve Chamberlain must also go to PB.

As shareholders we did not call for an audit for the year 2016-17, and it is too late to do so, now. We have up until July 2018 to ask for a full audit for 2017 –18.

5. Formulation of questions to be submitted by CFU in advance of CUFC AGM

Andrew Stephens gave a list of 11 questions he had received via social media.

These were discussed and will form the basis of the questions we send in advance.

6. Assembly of other questioners at CUFC AGM and allocation of topics.

Sean Grady will chair the meeting. Paul Barry is unlikely to attend.

7. CFU AGM preparations

Cannot do much on this whilst CUFC shareholders' meeting is still up in the air and James Taylor is not present.

8. AOB

A) Taking fans' views

i) No Premier League football in mid-winter so FA cup to be re-vamped. CFU to consult fans, probably via match day programme, as well as on the website and social media. There are moves to stop replays and move the 4th and 5th rounds to midweek.

ii) Should artificial pitches be allowed in the League? Probably our fans would say no. Sutton Utd and Maidstone Utd have set up a website promoting this.

B) Supporters' Direct Members' Day on May 20th.

Places available, if TB members wish to attend.

C) Is Cambridge United a registered trademark?

D) Which directors are up for re-election? UPDATE: Steve Chamberlain, Christoph Loch, Eddie Clark

9. DATE OF NEXT MEETING

No date was fixed – awaiting updated information