

MINUTES OF CFU TRUST BOARD MEETING on MONDAY 19th MAY 2025
7.30 at Barnwell Baptist Church

PRESENT: Gina Heath (Chair), Frank Pearson (Secretary), Carl Badcock, Margaret Pearson, Anouska Wright, Terry Wilby, Chris Neild, Chris Casey and Paul Moffat (Treasurer).

1. Apologies for Absence

Emma Smith, Steve Edwards, Leanne Huff, Andrew Stephen and Ben Phillips.

2. Minutes

The minutes were accepted as read.

3. Matters Arising

3a. DMJ had spoken to Alex Tunbridge re CFU Take Over Day. When fixtures are released we need to arrange the date with Amelia Edwards.

Further ideas + GH's list:

- Volunteers as mascots
- Original Board members (TW has list)
- seats in South Stand
- Hospitality? Have to ask for contribution for attendees?
- Raffle?
- Sponsorship?
- Scoreboard display – wait until nearer the time

3b. CFU section in AS's book:

DMJ will chat with AS. TW was given Archive material. Consulting Colin Proctor suggested.

3c. Player of the Season (GH)

TW and GH presented James Brophy with trophy and CFU mug before the Birmingham game. Cambs 102 FM gave their award to Josh Stokes.

4. Reports

4a Finance (PM): April accounts sent out. TW and PM have sorted out queries.

4b Membership (TW): Membership is now 340:

Adult: 93 Over-65: 64, Young Adult: 4, Life: 162, OAP Life: 17

4c Lottery (CB): A written report has been filed with these minutes. Quite a few dropping out, but still have 554 members, having once reached 571. Alex will promote Lottery again. Projects include covers for South Stand and jackets for Stewards. No seat replacement this season. GH suggested cushions, particularly for front seats. After last month's software problems, TW offered to talk through Member Mojo if requested. GH is drawing up a Memorandum of Understanding to enable CFU to deal with accounts.

Action :GH to ask Alex Tunbridge if CFU can use the Club's new badge.

4d Away Travel (GH): A written report has been filed with these minutes. Broken even this season. Already have sponsors for next year, although one has said that this 5th year will be his last. Marshalls have been very helpful this season, especially their security officers. Coach arrives at Brampton Hut 15 minutes earlier than if Abbey Stadium used. GH will send an appropriate thank you to the staff concerned on our behalf.

5. AOB

GH: 100 years of Coconuts still asking for suggestions for Legends. Meeting in November.

Suggestions : Mark Johnson, Randall Butt, Tom Youngs (post-humously) + AW's list.

PM to send a CFU donation to Hospice who looked after Tom Youngs via Funeral Director.

Service at Mildenhall FC on Saturday.

CB: Will CFU sponsor the Hall of Fame dinner? As number of inductees grows, so do costs.

AW: Soon will need to charge those not being inducted.

GH: Individuals wishing to sit with a specific player, could be asked to sponsor that player.

Action SE: Need to provide feedback from last meeting he led.

6. Date of next meeting

9th June at 7.15pm by Teams (if needed).

CFU Away Travel April 2025

Away Travel Plan GH and DMJ will make arrangements for a meeting with Greys to discuss next season prices.	FINANCIAL Bank Balance – Monies going straight into CFU bank. Coach sponsorship for this seasons was £2350 Break even this season
Travel Complete Huddersfield coach ran, no problems – small profit Burton coach ran, no problems – small profit All travel complete	Notes The club paid for 14 volunteers to travel on the Burton coach. We have two stewards that help out if available, when necessary. Extra stewards would be welcome.

Balance Sheet

Cambridge Fans United Ltd

As at 30 April 2025

Account	30 Apr 2025
Fixed Assets	
Tangible Assets	
7720 - Intangible Assets	£2,000.00
7750 - Amortisation	-£833.00
Total Tangible Assets	£1,167.00
Total Fixed Assets	£1,167.00
Current Assets	
Cash at bank and in hand	
1100 - The Co-op Bank Current A.C	£72,573.01
1110 - Co-op Deposit Account	£31.64
1130 - CFU Lottery Bank A.C	£41,825.65
1140 - CFU Paypal Account	£294.73
1150 - CFU Stripe 1 Account	£1,927.56
1160 - CFU Stripe 2 A.C (July 22) GBP	£19.50
Total Cash at bank and in hand	£116,672.09
6620 - Prepayments	£223.34
Total Current Assets	£116,895.43
Creditors: amounts falling due within one year	
8805 - CFU Memberships In Advance	£149.45
8820 - Accruals	£1,020.00
8830 - Provision for Corporation Tax	£351.68
Total Creditors: amounts falling due within one year	£1,521.13
Net Current Assets (Liabilities)	£115,374.30
Total Assets less Current Liabilities	£116,541.30
Net Assets	£116,541.30
Capital and Reserves	
9940 - Lottery Fund - Reserves	£30,659.00
9950 - Capital - x,xxx Ordinary Shares	£337.00
9960 - Retained Earnings	£64,004.81
Current Year Earnings	£21,540.49
Total Capital and Reserves	£116,541.30

Profit and Loss

Cambridge Fans United Ltd

For the month ended 30 April 2025

Account	Apr 2025	Mar 2025	Feb 2025	Jan 2025
Turnover				
2200 - CFU Membership Payments	£393.20	£399.03	£394.86	£394.86
2201 - Easy Fundraising Commission	£0.00	£0.00	£28.00	£0.00
2202 - Lottery subscription	£4,703.09	£4,898.55	£4,891.21	£4,872.54
2218 - Donations Received	£0.00	£0.00	£0.00	£200.00
2220 - CFU Merchandise	£401.00	£188.32	£536.99	£373.31
2222 - Away Coach Income	£2,920.00	£5,039.00	£1,485.00	£5,265.00
2223 - Programme Sales	£24.00	£20.00	£16.00	£44.50
2299 - Bank Interest	£0.00	£0.00	£0.00	£0.00
Total Turnover	£8,441.29	£10,544.90	£7,352.06	£11,150.21
Gross Profit	£8,441.29	£10,544.90	£7,352.06	£11,150.21
Administrative Costs				
3302 - Lottery Prizes	£2,950.00	£2,200.00	£1,600.00	£1,800.00
3304 - Lottery Licence	£0.00	£0.00	£0.00	£0.00
3305 - Member Mojo	£0.00	£0.00	£0.00	£0.00
3307 - CFU Insurance	£22.33	£22.33	£21.50	£21.50
3315 - Website Work Fees & Costs	£0.00	£0.00	£0.00	£0.00
3316 - Stripe Fees	£55.44	£47.03	£53.37	£73.49
3317 - Paypal Fees	£0.74	£1.03	£0.90	£2.20
3318 - SumUp Fees	£6.78	£3.11	£8.04	£5.40
3320 - 100 Years of Coconuts Book Sales Paid to Author	£170.91	£0.00	£0.00	£0.00
3321 - Donations & Purchases for CUFC Equipment	£0.00	£2,372.58	£0.00	£0.00
3329 - Away Coach Costs	£2,122.00	£6,180.00	£3,592.00	£4,737.00
3333 - Programme Income Paid Back to the Club	£0.00	£0.00	£151.00	£0.00
3334 - Merchandise Bought	£0.00	£0.00	£77.40	£0.00
Total Administrative Costs	£5,328.20	£10,826.08	£5,504.21	£6,639.59
Operating Profit	£3,113.09	-£281.18	£1,847.85	£4,510.62

Dec 2024	Nov 2024	Oct 2024	Sept 2024	Total
----------	----------	----------	-----------	-------

£393.60	£391.94	£396.10	£395.27	£3,158.86
£0.00	£54.71	£0.00	£0.00	£82.71
£4,881.21	£4,889.88	£4,872.54	£4,881.21	£38,890.23
£0.00	£0.00	£0.00	£0.00	£200.00
£368.99	£445.80	£115.99	£48.97	£2,479.37
£3,071.00	£4,735.50	£3,665.00	£4,504.00	£30,684.50
£20.00	£12.00	£12.00	£16.00	£164.50
£0.00	£0.00	£0.25	£0.00	£0.25
£8,734.80	£10,529.83	£9,061.88	£9,845.45	£75,660.42

£8,734.80	£10,529.83	£9,061.88	£9,845.45	£75,660.42
------------------	-------------------	------------------	------------------	-------------------

£3,250.00	£2,600.00	£2,000.00	£1,500.00	£17,900.00
£0.00	£0.00	£20.00	£0.00	£20.00
£95.00	£0.00	£0.00	£0.00	£95.00
£21.50	£21.50	£21.50	£21.50	£173.66
£0.00	£0.00	£180.00	£0.00	£180.00
£85.59	£135.85	£90.42	£67.90	£609.09
£0.90	£4.23	£0.00	£0.74	£10.74
£5.70	£6.38	£1.96	£0.82	£38.19
£0.00	£0.00	£0.00	£0.00	£170.91
£0.00	£0.00	£411.37	£229.99	£3,013.94
£6,786.00	£2,360.00	£3,766.00	£2,137.00	£31,680.00
£0.00	£0.00	£0.00	£0.00	£151.00
£0.00	£0.00	£0.00	£0.00	£77.40
£10,244.69	£5,127.96	£6,491.25	£3,957.95	£54,119.93

-£1,509.89	£5,401.87	£2,570.63	£5,887.50	£21,540.49
-------------------	------------------	------------------	------------------	-------------------

CUFC LOTTERY REPORT – End of April 2025

Membership	Financial
554 (-11 from March) members at end April 2025 Includes 3 defaulters Carl Badcock review & update of membership database, ongoing Membership at time of 30/10/2021 rebrand was 204 Membership at time of 24/05/2022 CUFC rebrand was 281	Current CUFC Lottery Balances: Bank Balance £44,444.30 Prize fund £17,916.56 (was £18,413.69 at end Feb'25) Cost fund £2,679.54 (was £2,455.71 at end Feb'25) Distribution fund £22,025.60 (was £20,145.31 at end Feb'25) Charitable fund £1,822.60 (was £1,598.77 at end Feb'25) Jackpot prize £600.00 Monthly takings £4,440.00
Lottery Other	Notes
Three weekly draws: Monday – Must Win Monday (MWM - 4 x £100 winners) Wednesday - Midweek Money Can't Buy (MMCB - signed shirt, hospitality & 2-3 match ball presentations) *football season only* Friday – Abbey Accumulator (AA) Once membership exceeds 610 members, will introduce another Must Win Monday winner (5 x £100 winners) The final MMCB draw of the 2024/5 season was drawn on Wednesday 9 th April '25	<u>Projects paid this month:</u> N/A <u>Costs this month:</u> N/A <u>Charities paid this month:</u> N/A <u>Outstanding Projects:</u> Possible advertising on FaceBook – awaiting costings £250 charitable donation to EACH, held payment details (DMJ) <u>General</u> Exceeded 510 members, now 4x MWM winners