

MINUTES OF CFU TRUST BOARD MEETING on MONDAY 14th APRIL 2025
7.15 by Teams

PRESENT: Gina Heath (Chair), Frank Pearson (Secretary), Carl Badcock, Margaret Pearson ,
Leanne Huff, Anouska Wright, Terry Wilby, Chris Neild and Andrew Stephen.

1. Apologies for Absence

Emma Smith, Chris Casey, Steve Edwards and Ben Phillips.

2. Minutes

The minutes were accepted as read.

3. Matters Arising

Ideas for celebrating 25 years of CFU:

GH: Ask club for CFU Take-over day. Including sash for Marvin, flag for Aces and competition for mascot.

LH: Sponsor a match.

TW: Invite original founders and FEDs and chairmen. Will ask membership for ideas.

CB: Could combine with Coconuts dinner.

AS: CFU Hall of Fame.

GH: Team of 2014 promotion match. Josh Coulson happy to help.

AS: Invite Dave Doggett.

MP: Need something written telling what we have done over the years and why CFU was set up in 2000.

Action FP to search original documentation to find out why.

TW: We were Supporters Direct Trust of the year in 2004.

AS: He is writing a book about CUFC. He has offered to include a section on CFU, its history, accomplishments and involvement with the club.

Action: GH to ask re Take-over Day.

Action: All: Respond to Andrew's offer.

4. Reports

4a Finance : TW has a question on merchandise. Will deal with PM directly.

4b Membership (TW): Membership is now 342:

Adult: 97 Over-65: 63, Young Adult: 4, Life: 162 , OAP Life: 16

Has put info about Exiles on website including Norway, USA and Canada.

Merchandise sales are going well. Particularly the pin badges almost all sold.

4c Lottery (CB): A written report has been filed with these minutes. Incomplete because of problems with software. TW found similar problems so uses Membermojo. Also some e-mails are blocked as they contain the word Lottery.

4d Away Travel (GH): A written report has been filed with these minutes. Expecting to break even this season. It has been a tough year.

5. AOB

TW : Do we want a Player of the Season in a relegation year?

Action: GH to check with Dan.

6. Date of next meeting

Face-to-face on **19th May** at Barnwell Baptist Church at 7.30pm.

Profit and Loss

Cambridge Fans United Ltd

For the month ended 31 March 2025

Account	Mar 2025	Feb 2025	Jan 2025	Dec 2024
Turnover				
2200 - CFU Membership Payments	£399.03	£394.86	£394.86	£393.60
2201 - Easy Fundraising Commission	£0.00	£28.00	£0.00	£0.00
2202 - Lottery subscription	£4,898.55	£4,891.21	£4,872.54	£4,881.21
2218 - Donations Received	£0.00	£0.00	£200.00	£0.00
2220 - CFU Merchandise	£188.32	£536.99	£373.31	£368.99
2222 - Away Coach Income	£5,039.00	£1,485.00	£5,265.00	£3,071.00
2223 - Programme Sales	£20.00	£16.00	£44.50	£20.00
2299 - Bank Interest	£0.00	£0.00	£0.00	£0.00
Total Turnover	£10,544.90	£7,352.06	£11,150.21	£8,734.80
Gross Profit	£10,544.90	£7,352.06	£11,150.21	£8,734.80
Administrative Costs				
3302 - Lottery Prizes	£2,200.00	£1,600.00	£1,800.00	£3,250.00
3304 - Lottery Licence	£0.00	£0.00	£0.00	£0.00
3305 - Member Mojo	£0.00	£0.00	£0.00	£95.00
3307 - CFU Insurance	£22.33	£21.50	£21.50	£21.50
3315 - Website Work Fees & Costs	£0.00	£0.00	£0.00	£0.00
3316 - Stripe Fees	£47.03	£53.37	£73.49	£85.59
3317 - Paypal Fees	£1.03	£0.90	£2.20	£0.90
3318 - SumUp Fees	£3.11	£8.04	£5.40	£5.70
3321 - Donations & Purchases for CUFC Equipment	£2,372.58	£0.00	£0.00	£0.00
3329 - Away Coach Costs	£6,180.00	£3,592.00	£4,737.00	£6,786.00
3333 - Programme Income Paid Back to the Club	£0.00	£151.00	£0.00	£0.00
3334 - Merchandise Bought	£0.00	£77.40	£0.00	£0.00
Total Administrative Costs	£10,826.08	£5,504.21	£6,639.59	£10,244.69
Operating Profit	-£281.18	£1,847.85	£4,510.62	-£1,509.89

Nov 2024	Oct 2024	Sept 2024	Total
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£391.94	£396.10	£395.27	£2,765.66
£54.71	£0.00	£0.00	£82.71
£4,889.88	£4,872.54	£4,881.21	£34,187.14
£0.00	£0.00	£0.00	£200.00
£445.80	£115.99	£48.97	£2,078.37
£4,735.50	£3,665.00	£4,504.00	£27,764.50
£12.00	£12.00	£16.00	£140.50
£0.00	£0.25	£0.00	£0.25
£10,529.83	£9,061.88	£9,845.45	£67,219.13

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£2,600.00	£2,000.00	£1,500.00	£14,950.00
£0.00	£20.00	£0.00	£20.00
£0.00	£0.00	£0.00	£95.00
£21.50	£21.50	£21.50	£151.33
£0.00	£180.00	£0.00	£180.00
£135.85	£90.42	£67.90	£553.65
£4.23	£0.00	£0.74	£10.00
£6.38	£1.96	£0.82	£31.41
£0.00	£411.37	£229.99	£3,013.94
£2,360.00	£3,766.00	£2,137.00	£29,558.00
£0.00	£0.00	£0.00	£151.00
£0.00	£0.00	£0.00	£77.40
£5,127.96	£6,491.25	£3,957.95	£48,791.73

£5,401.87	£2,570.63	£5,887.50	£18,427.40
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Balance Sheet

Cambridge Fans United Ltd

As at 31 March 2025

Accrual Basis

Account	31 Mar 2025
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Fixed Assets

Tangible Assets	
7720 - Intangible Assets	£2,000.00
7750 - Amortisation	-£833.00
Total Tangible Assets	£1,167.00
Total Fixed Assets	£1,167.00

Current Assets

Cash at bank and in hand	
1100 - The Co-op Bank Current A.C	£71,795.20
1110 - Co-op Deposit Account	£31.64
1130 - CFU Lottery Bank A.C	£40,609.93
1140 - CFU Paypal Account	£280.47
1150 - CFU Stripe 1 Account	£1,553.00
Total Cash at bank and in hand	£114,270.24
6620 - Prepayments	£245.67
Total Current Assets	£114,515.91

Creditors: amounts falling due within one year

8805 - CFU Memberships In Advance	£345.65
8810 - Lottery Income in Advance	£537.37
8820 - Accruals	£1,020.00
8830 - Provision for Corporation Tax	£351.68
Total Creditors: amounts falling due within one	£2,254.70

Net Current Assets (Liabilities)	£112,261.21
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Total Assets less Current Liabilities	£113,428.21
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Net Assets	£113,428.21
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Capital and Reserves

9940 - Lottery Fund - Reserves	£30,659.00
9950 - Capital - x,xxx Ordinary Shares	£337.00
9960 - Retained Earnings	£64,004.81
Current Year Earnings	£18,427.40
Total Capital and Reserves	£113,428.21

CFU Away Travel March 2025

Away Travel Plan

All coaches for the rest of the season can now be booked online or at the CFU Cabin on a match day.

FINANCIAL

Bank Balance – Monies going straight into CFU bank.

Coach sponsorship of £500 for the fourth season has been received from Chris Ray (East Sussex U's) and £700 from Dennis Rawlings (Worcester U's), a third season of sponsorship of £600 received from CUFC Lottery, and new sponsorship of £500 from International Sports Convention.

Travel Complete

Barnsley Coach ran at a loss

Shrewsbury Coach ran at break even

Notes

Alternative stewarding options still needed on coaches

Huddersfield Coach sold out.

Burton Coach will include 15 volunteers, the Club pays for these seats

CUFC LOTTERY REPORT – End of March 2025

Membership	Financial
565 (+2 from February) members at end March 2025 Includes 8 defaulters Carl Badcock review & update of membership database, ongoing Membership at time of 30/10/2021 rebrand was 204 Membership at time of 24/05/2022 CUFC rebrand was 281	Current CUFC Lottery Balances: Bank Balance £43,301.58 Prize fund TBC (was £18,413.69 at end Feb’25) Cost fund TBC (was £2,455.71 at end Feb’25) Distribution fund TBC (was £20,145.31 at end Feb’25) Charitable fund TBC (was £1,598.77 at end Feb’25) Jackpot prize £1,200.00 Monthly takings £4,456.00
Lottery Other	Notes
Three weekly draws: Monday – Must Win Monday (MWM - 4 x £100 winners) Wednesday - Midweek Money Can’t Buy (MMCB - signed shirt, hospitality & 2-3 match ball presentations) *football season only* Friday – Abbey Accumulator (AA) Once membership exceeds 610 members, will introduce another Must Win Monday winner (5 x £100 winners) The final MMCB draw of the 2024/5 season will be drawn on Wednesday 9 th April ‘25	<u>Projects paid this month:</u> £2116.50 – South Stand ‘D’ handles (retrospective) £256.08 – Supporter Drum <u>Costs this month:</u> N/A <u>Charities paid this month:</u> N/A <u>Outstanding Projects:</u> Possible advertising on FaceBook – awaiting costings <u>General</u> Exceeded 510 members, now 4x MWM winners