

Minutes of the CFU Monthly Meeting held on 10th February 2011 at the Cambridge United Supporters Club.

Reminder: These minutes are confidential and must not be disclosed to persons outside the CFU Trust board.

1. Attendees and Apologies

Present: Dave Matthew Jones (Chair), Robert Osbourn, Colin Proctor (FED), Brian Thorby, Joy Childs, James Taylor, Nigel Browne, Derek Wick, Carol Looker, Tom Taylor, Nick Parker, Matt Ramsay Terry Wilby (minutes)

Apologies: Mark Start-Wood.

2. Trust Board members:

- a. Rob Negus had decided to stand down from the Trust Board as he is unable to attend the meetings. He will continue with Facebook/Twitter responsibilities, and will stay on the email list.
- b. Gary Atyes had resigned; Dave would try to speak to Gary soon.
- c. Matt Ramsay was co-opted to the Trust Board.

3. Membership:

- a. Around 329, a number of renewals and new members at the AGM, more new members through the website following ITWM emails.

4. Financial:

- a. ~£19k2 in the bank, ~£800 in Paypal.
- b. Very few outstanding bills.
- c. Chamber of Commerce fee due soon, DD to be set up

5. Where we are:

- a. Meeting with Terry Baker last week:
 - Went well, general impression he wants the Community Club to happen.
 - Had indicated in the past he would donate shares to CFU but could not due to CUFC rules, which have now been changed. This also applied to Reg Smart.
- b. There would be pros and cons to Terry being on the Community Trust board:
 - Pros: His experience
 - Cons: Putting money in would be no different to current situation.
- c. Chamber of Commerce meeting:
 - Good meeting with John Bridge, he seemed to know about the club.
 - Recognise that the club has to be run properly.
 - Keen to be supportive.
 - Suggested a figurehead/champion in the business world, and will help to find a suitable person.
 - He moves in different circles and has many contacts.
- d. Cambs FA meeting:
 - Pleased to be kept in the loop.
 - Keen on the Community aspect
 - Would offer assistance
- e. Administration:
 - Confirmation of relegation 2 levels, all debts to be paid in full
- f. Macron:
 - Possibly work together in the future.
- g. Email management:
 - James, Nigel and Terry.

- h. Questions asked so far:
 - How will it work?
 - Different models?
 - Possibly compare current structure with Community Trust structure
- i. Newsletter:
 - To be available for Darlington game
 - Nigel and Matt to work on content
- j. Supporters Direct
 - Would like it to move quicker,
 - Have lined up accountant for Due Diligence.
- k. Access to CUFC accounts:
 - CUFC have said CFU are in no position to see the accounts.
 - As a major shareholder it is believed CFU should have access to the CUFC accounts.
 - John to talk to Robert Smith.
- l. Moving on:
 - CFU have to be the voice of reason.
 - Perception at the CUFC AGM that there is no problem.
 - Should CFU take what the CUFC Board say seriously?
 - Ed Skeates had cancelled a meeting with Dave, possibly due to pressure from CUFC? Dave to continue to speak to him.
- m. Requests for money from CUFC
 - Habbin Bridge repairs: CFU had not agreed to fund any repairs.
 - As CUFC had £1000 from sale of Cambridge 'til I die books it was agreed that this sum should be offered towards the repair costs. Terry to write to CUFC.
 - After much discussion it was agreed that the request to contribute to Martin Ling financial package would be considered if CFU were given the full details, and loan terms were to be agreed. John would help with the wording.
- n. Nick Pomery financial suggestion had been forwarded to financial experts to check for legality.

The meeting closed at 10:30pm

Next regular scheduled meeting: 7th March 2011