

Minutes of the CFU Monthly Meeting held on 10th January 2011 at the Cambridge United Supporters Club.

Reminder: These minutes are confidential and must not be disclosed to persons outside the CFU Trust board.

1. Attendees and Apologies

Present: Dave Matthew Jones (Chair), Robert Osbourn, Colin Proctor (FED), Brian Thorby, Joy Childs, James Taylor, Nigel Browne, Derek Wick, Carol Looker, Tom Taylor, Terry Wilby (minutes)

Apologies: Mark Start-Wood, Rob Negus, Gary Atyes, Nick Parker.

Guest: Tom Hall (Supporters Direct).

2. Dave updated the meeting on what had happened since the announcement that CUFC was up for sale:
 - Gary had been on the radio the previous Saturday explaining CFU position.
 - 2 groups had contacted CFU, 1 a group based in USA, the other a consortium. Both had been passed to the club.
 - Currently the club is not able to answer many of the questions, and do not have the relevant information available.
 - Dave will contact people who expressed an interest to invest last January, 1 has offered assistance, another offered to do audits free, some may give money.
 - Dave, Mark met with Robert (CUFC), Mark is looking at a business plan.
 - John Bilboa has moved back to Cambridgeshire, has offered help and wants to come onto the Trust Board.
 - CFU has to win the hearts and minds of the fans, possible meet the fans after a game?
 - Possibly meet with Wrexham Trust when the teams play later in January.
 - Baldwin had been on the radio suggesting he would like to lead a consortium to take over, Colin reported that he should not have done this.
 - It is not known how much money Paul Barry wants to sell the club.
 - There are around 2.3million unissued shares available.
 - Need to involve the Community, Stuart Wood has lots of contacts.
 - Also involve the Council.
 - Dave will be speaking to Grosvenor soon.
 - Current projected loss for this season is £250k.
3. Tom Hall
 - SD can help raise finance, for example the Co-Op.
 - CFU need to be serious, and do it properly
4. AGM
 - Colin to ask if Renford and Jez will come to the CFU AGM for Q&A session, Terry to write letter to the club.
 - Dave to ask Kevin Rye of SD, and Kris Stewart, former Director of AFC Wimbledon Trust to come to the CFU AGM for Q&A session
 - Will need the SC projector for slides.

- Trust board members to get there around 6:45 to help set up:
 - 2 to mark on a sheet who attends and give out voting cards and financial information,
 - 2 to take money for new or renewing members,

The meeting closed at 9:10pm so Dave could take Tom to the station.

Next regular scheduled meeting: 7th February 2011