

Minutes of the CFU Monthly Meeting held on 9th May 2011 at the Cambridge United VP Club.

Reminder: These minutes are confidential and must not be disclosed to persons outside the CFU Trust board.

1. Attendees and Apologies

Present: Dave Matthew Jones (Chair), Robert Osbourn, Carol Looker, Colin Proctor (FED), , Nigel Browne, Joy Childs, John Bilboa, James Taylor, Tom Taylor, Terry Wilby (minutes)

Apologies: Brian Thorby, Nick Parker, John Moore, Derek Wick, Matt Ramsay, Mark Stuart-Wood.

2. Meeting between CUFC and CFU.

- a. Meeting with Paul Barry and Renford Sargant of CUFC, and John B, John M and Robert of CFU which lasted around 1hour 20minutes.
- b. Renford recapped where the club was, the main topic being money. CUFC did not think there were any issues with CFU.
- c. Communication between the groups was discussed:
 1. At other clubs the Board and Supporters Trust work together. CFU are treated as 2nd class by CUFC, and a statement by the CUFC suggested CFU were working against CUFC. It was made clear that CFU is working for the good of CUFC.
- d. CUFC had not liked the CN articles written by Mark S-W, and had assumed that details leaked to the NLP in an article following the sacking of Martin Ling came from Mark. This was denied by CFU as Mark had not been available at that time and could not have known the details. It was stated by CUFC that the leak probably came from one of the players. The CN articles were about football in general, but may have been interpreted as against CUFC.
- e. CUFC feel that some in the Trust “snipe” at CUFC board, one example being Gary Atyes. It was pointed out that Gary had resigned from the trust board some months ago, CUFC were not aware of the fact.
- f. The CFU statement was an update for CFU members which had produced a hostile reaction from CUFC before it the CFU statement had actually been released. CFU had given CUFC the opportunity to comment before the release of the statement which had been declined, yet CUFC had not given CFU any chance to comment on their statement. CFU were particularly upset at the section which included that CFU had “agendas that were not in the long term interest of the club”. CUFC attempted to make light of the event.
- g. John B's attempts to create a financial budget:
 1. Paul was happy that Colin should pass on financial information.
 2. CFU confirmed that they were continuing to sponsor CRC.
 3. Directors loans to CUFC will be ~£500k by the end of the season.
- h. CUFC are willing to listen to a Community bid. It was explained that there would probably be lots of small contributors.
- i. CUFC could not understand why many in the business community think the club is poorly run, the financial statement given out by the club showed losses in 9 out of 10 years which reinforced that opinion.
- j. CUFC would be happy to meet with CFU on a regular basis.

- k. Conclusions from the meeting:
 - 1. It was a sensible discussion.
 - 2. CUFC will not get a snap decision from Colin as decisions need to be voted on by the Trust board.
 - 3. Conference calls with Paul may be required to continue dialogue.
 - 4. No discussion on the CFU letter of terms for CFU loans to CUFC should the club be sold.
 - 5. No discussion on Grosvenor/new ground
 - 6. It has opened the door for CFU to work in partnership with CUFC on some projects.

3. Other matters:

- a. Jez is working for CUFC for nothing, he is still being paid by CRC. There may be some issues with this arrangement.
- b. Budget for next season:
 - 1. 1,000 season tickets,
 - 2. 2,000 per game.
- c. Season ticket prices are supposedly frozen, however some have increased in price
- d. The possible issue (court case) following the change of programme supplier seems to have gone away.
- e. Possible fundraising opportunity: Purchase jars of jam that are given to players who use the jam and fill the jar with loose change over a period which is then passed to CFU. It was agreed to investigate further and buy 100 jars of jam.
- f. CFU have to be careful not to compete or duplicate fundraising events run by the club (quiz nights etc).
- g. Rob is dealing with the new website which will hopefully be available soon.
- h. A lottery may be a good fundraiser for 1st team.
- i. Colin confirmed he will not stand for election as FED at the 2012 CFU AGM, he is also standing down as VP director.
- j. Joy confirmed her resignation from the CFU Trust Board.
- k. Dave commented that he pleased the season had ended and was able to deal with family matters, not CUFC issues.

The meeting closed at 10:00pm

Next regular scheduled meeting: 6th June 2011