

Minutes of the CFU Monthly Meeting held on 2nd April 2012 at the Cambridge United Supporters Club.

Reminder: These minutes are confidential and must not be disclosed to persons outside the CFU Trust board.

1. Attendees and Apologies:

Present: Dave Matthew Jones (Chair), Robert Osbourn, Colin Proctor (FED), Derek Wick, Dave Doggett, John Bilboa, John Moore, Brian Thorby, Carol Looker, James Taylor, Nigel Browne, Matt Ramsay, Tom Taylor, Terry Wilby (minutes)

Apologies: Nick Parker.

Guests: Joy Childs.

2. Minutes of the last meeting:

- a. The minutes March meeting were correct.

3. Financial:

- a. Around £3700 in Paypal of which ~£2000 was for books.
- b. £14,100 in the bank.
- c. No shares yet for calendar money.

4. Directors report:

- a. The person who was interested in buying shares from Paul Barry had returned, offering £25k a month for 2 years.

1. A Strengths/Weakness/Opportunities/Threats (SWOT) analysis had been undertaken by the CUFC Board.
2. Discussions about the individual had taken place with Grosvenor, Grosvenor were not keen on the individual being involved.
3. The person has now in talks with another local Championship club.

- b. Next financial year:

1. Start with a debt of ~£20 to £30k, the best starting position for some time.
2. Assume getting to the second round of the FA cup and FA trophy.
3. Dublin Suite to bring in more income.
4. Creditors are being paid within 4 weeks (was 3 months)
5. Hope to increase the playing budget.
6. Trust also starting without debt.
7. May/June/July are difficult months as there are no games, CFU may be able to help, possibly as CRC sponsorship?
8. Possible "12th Man" using donations from fans?

- c. Club was near to Administration in January.

- d. Draw system for sponsorship of Main and South stand, and shirt back.

- e. Paul Barry is looking to stand down at the end of the season.

- f. West ham game:

1. New stadium plans to be unveiled,
2. New playing kit to be unveiled,
3. Hoping to have former players such as John Ruddy and Robbie Simpson present, but they will not be allowed to play.
4. Help will be required selling tickets at the York and Kettering games.

- g. Olympic torch cannot go round the ground, car parking at the ground may be possible.

5. Lottery:

- a. Beneficiary agreements with CUFC and Youth development have been signed, Rowan have agreed to the contract, Rosie expected to sign soon.
- b. Database testing has started, around 1700 so far, need to link the various sections together.
- c. Season ticket database expected soon.
- d. Need a secure form for bank details.
- e. Jez is happy with the prize pool.
- f. Launch could be as soon as July with the first draw at August bank holiday.
- g. No tax is payable if all entrants are members.
- h. There was a long discussion about allowing lottery members to be CFU members:
 1. Would a lottery member pay a lower amount, say £1 to join CFU?
 2. Would such lottery members have CFU voting rights?
 3. Would existing CFU members who join the lottery expect a refund, and how would it be done?
 4. Would CFU lose income?
 5. Would CFU become just a small part attached to the lottery?
 6. Is CFU associate membership possible?

6. AOB:

Dave D:

- Is dealing with Centenary events:
 - Scratch card at WHU game,
 - New club badge
 - Open day for season ticket collection
 - 100 years of coconuts to exhibit at the technology Museum
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Robert:

- Suggested giving away car stickers to clear the stock. Agreed.

John M:

- Suggested contacting Love Cambridge to ensure support for the new stadium.

Carol:

- Steve Line event was successful, raised £209.
- Another similar event may be planned for around Christmas.

John B:

- Has 100 sets of signed player pictures to sell at £15 a set.
- Can get 2000 leaflets for £50.

Dave MJ:

- Scratch card at WHU game,
- New club badge,
- Open day for season ticket collection
- 100 years of coconuts to exhibit at the Technology Museum.
- Review of junior U's in the summer,
- SD have asked for an increased contribution of £1000 (from £500 due to loss of £500 from Wrenbridge) to look at governance issues. Agreed.

The meeting closed at 9:50pm

Next regular scheduled meeting: 14th May 2012