

MINUTES OF CFU TRUST BOARD MEETING on MONDAY 13th MAY 2024
7.15pm via Teams

PRESENT: Gina Heath (Chair), Paul Moffat (Treasurer), Frank Pearson (Secretary), Leanne Huff, Anouska Wright, Margaret Pearson, Terry Wilby, Andrew Stephen, Steve Edwards and Chris Casey.

1. Apologies for Absence

Emma Smith, Connor O'Reilly, Carl Badcock, Ben Phillips .

2 . Minutes

The minutes were accepted as read.

3. Matters Arising

LH has completed her action. There are now folders on Google Drive.

4. AGM Review (FP)

FP confirmed that TW had passed on all paperwork regarding new and re-elected members. Amelia will be invited to the next face-to-face Board meeting.

5. Elections (FP)

FP prepared for an election of Chair, but none was needed when AW withdrew her offer to stand. By then GH had produced a manifesto which she issued on her appointment as Chair. TW will put this on website. GH pointed out that 3 Board members are also on CUSP .

Action: GH to speak to BP if he wishes to remain as Deputy Chair.

6. Payment plans for Season Ticket Holders (CC)

CC had contacted Club. Plans for the current season were already in place with a maximum of 5 months interest free credit. (Only applicable for Season Ticket renewals). Will need to prompt the club in February 2025

7: Reports

7a: Finance (PM) Still working on April accounts. TW was asked whether the 2022 accounts were posted on FCA website. They had been sent electronically, but probably not posted yet.

Action: TW to chase again.

7b: Membership (TW)

337 members: 103 adults, 7 young, 65 >65s, 151 life, 11>65 life.

The Trust Board e-mail io group is unreliable. Need to set up own group.

Action:GH to send out e-mail addresses

Action: Each Board member to compile their own group

7c: Lottery (CB)

Report filed with these minutes.

7d: Away Travel

Report filed with these minutes. We ended the season with a surplus of £189 - this was largely due to sponsorship and donations totalling £1645 this season. We would like to thank

our sponsors: East Sussex U's, Worcester U's, and the CUFC Lottery for their continued support. We would also like to thank Andrew Harper-Scott and Vanessa Mann for their generous donations.

8: TW checking with Alex Tunbridge regarding merchandise/copyright

If we want anything that might infringe copyright we need to get permission.

We must acknowledge BP's photos. We may not use Club badge.

Coconuts are being charged for photo use - Daniel Zeichner is involved . FSA not pro-active.

They have sent e-mails warning of this, but don't appear to be taking it up on behalf of the Clubs/ groups affected.

9. Face-to-face meetings (GH)

At the start of the meeting GH had expressed her wish to have some Board Meetings face-to-face. She mentioned 1 in 3. However by this time, some members were having problems with their PCs.

10. AOB

CC: is willing to be our FSA representative. Agreed.

GH +CC: Hoping to work with Club to run a course for 14-19 year olds about behaviour at matches and consequences. Reward for attendance. GH and CC will meet Matt Clements on Friday to discuss.

GH: Manhandling at Stevenage is still unresolved but she will ask again.

PM: I'll not be attending FA Cup if replay ban stays.

GH: Will write to Alex Tunbridge asking why CUFC did not sign Fair Game letter.

TW: I understand that there will be no ifollow so what do we do if we don't have a sky subscription?

11: Date of next meeting: Club are unlikely to give us a room and Supporters' Club may not open on a Monday but GH will contact Supporters' Club to see what dates might be available.

CFU Away Travel April 2024

Away Travel Plan GH and DMJ will make arrangements for a meeting with Greys to discuss next season prices. Matt Clements Club Secretary has also said he will negotiate on our behalf.	FINANCIAL Bank Balance – Monies going straight into CFU bank. Coach sponsorship for this seasons was £1645 Balance for this season of £189.
Travel Complete Barnsley coach ran, no problems – small profit Blackpool coach ran, no problems – small loss Bristol Rovers coach ran, no problems – large loss Port Vale coaches ran, no problems – profit All travel complete	Notes A number of Club Directors sponsored the Under 21’s for the Carlisle coach, they paid half the cost £25. This enabled 14 under 21’s to attend the match. The club paid for 14 volunteers to travel on the Port Vale coach. Alternative stewarding options always needed.

CUFC LOTTERY REPORT – End of April 2024

Membership	Financial
521 (- 2 from March) members at end April 2024 Includes 6 defaulters – Likely to lose 1 or 2 members Carl Badcock review & update of membership database, ongoing Membership at time of 30/10/2021 rebrand was 204 Membership at time of 24/05/2022 CUFC rebrand was 281	Current CUFC Lottery Balances: Bank Balance £37,140.13 Prize fund £18,724.72 Cost fund £1,530.08 Distribution fund £15,983.35 Charitable fund £901.98 Jackpot prize £750.00 Monthly takings £4,088.00
Lottery Other	Notes
Three weekly draws: Monday – Must Win Monday (4 x £100 winners) Wednesday - Midweek Money Can't Buy (signed shirt, hospitality & 2-3 match ball presentations) *during football season only* Friday – Abbey Accumulator (AA) Once membership exceeds 610 members, will introduce another Must Win Monday winner (5 x £100 winners) A special 1 off draw (£1,000 - 5x £200) to be held on Saturday 18 th May, to celebrate 10 th anniversary of the Play-Off final victory over	<u>Projects paid this month:</u> N/A <u>Costs this month:</u> N/A <u>Outstanding Projects:</u> Possible advertising on FaceBook – awaiting costings <u>General</u> Exceeded 510 members, now 4x MWM winners

Profit and Loss

Cambridge Fans United Ltd

For the month ended 31 March 2024

Account	Mar 2024	Feb 2024	Jan 2024	Dec 2023	Nov 2023	Oct 2023	Sept 2023	Total
Turnover								
2200 - CFU Membership Payments	£0.00	£0.00	£423.99	£431.08	£431.08	£429.84	£429.84	£2,145.83
2201 - Easy Fundraising Commission	£0.00	£25.32	£0.00	£0.00	£39.07	£0.00	£0.00	£64.39
2202 - Lottery subscription	£0.00	£0.00	£4,517.07	£4,439.04	£4,352.34	£4,361.01	£4,213.62	£21,883.08
2218 - Donations Received	£0.00	£600.00	£0.00	£0.00	£0.00	£0.00	£0.00	£600.00
2220 - CFU Merchandise	£169.92	£12.78	£147.67	£299.11	£67.00	£26.33	£6.67	£729.48
2222 - Away Coach Income	£5,665.00	£3,900.00	£6,240.00	£6,325.00	£4,052.00	£2,818.00	£2,961.00	£31,961.00
2223 - Programme Sales	£35.00	£24.50	£17.50	£35.00	£6.00	£110.00	£28.00	£256.00
2299 - Bank Interest	£0.00	£0.00	£0.00	£0.00	£0.00	£0.22	£0.00	£0.22
Total Turnover	£5,869.92	£4,562.60	£11,346.23	£11,529.23	£8,947.49	£7,745.40	£7,639.13	£57,640.00
Gross Profit	£5,869.92	£4,562.60	£11,346.23	£11,529.23	£8,947.49	£7,745.40	£7,639.13	£57,640.00
Administrative Costs								
3300 - Printing, postage and stationery	£3.75	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£3.75
3302 - Lottery Prizes	£3,250.00	£1,400.00	£2,000.00	£2,050.00	£1,500.00	£3,600.00	£1,200.00	£15,000.00
3304 - Lottery Licence	£0.00	£0.00	£0.00	£0.00	£20.00	£0.00	£0.00	£20.00
3305 - Member Mojo	£0.00	£0.00	£0.00	£95.00	£0.00	£0.00	£0.00	£95.00
3307 - CFU Insurance	£21.50	£23.87	£23.83	£23.83	£23.83	£23.83	£23.83	£164.52
3312 - Sponsorship	£0.00	£750.00	£0.00	£0.00	£0.00	£0.00	£0.00	£750.00
3313 - Donations	£8.00	£200.00	£0.00	£750.00	£0.00	£673.00	£0.00	£1,631.00
3315 - Website Work Fees & Costs	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£180.00	£180.00
3316 - Stripe Fees	£71.89	£81.25	£72.39	£132.40	£51.48	£69.44	£64.70	£543.55
3317 - Paypal Fees	£1.64	£1.80	£3.98	£3.41	£0.90	£1.19	£1.48	£14.40
3318 - SumUp Fees	£0.00	£0.00	£2.38	£2.28	£0.26	£0.90	£0.35	£6.17
3321 - Donations & Purchases for CUFC Equipment	£0.00	£240.74	£867.30	£0.00	£719.41	£0.00	£10,302.50	£12,129.95
3329 - Away Coach Costs	£5,641.00	£5,367.00	£12,526.00	£2,363.00	£2,214.00	£4,920.00	£1,209.00	£34,240.00
3333 - Programme Income Paid Back to the Club	£0.00	£0.00	£0.00	£144.00	£0.00	£0.00	£0.00	£144.00
3399 - Miscellaneous Items Purchased	£19.99	£77.33	£0.00	£0.00	£0.00	£0.00	£0.00	£97.32
Total Administrative Costs	£9,017.77	£8,141.99	£15,495.88	£5,563.92	£4,529.88	£9,288.36	£12,981.86	£65,019.66
Operating Profit	-£3,147.85	-£3,579.39	-£4,149.65	£5,965.31	£4,417.61	-£1,542.96	-£5,342.73	-£7,379.66

Balance Sheet

Cambridge Fans United Ltd

As at 31 March 2024

Account	31 Mar 2024
Fixed Assets	
Tangible Assets	
7720 - Intangible Assets	£2,000.00
7750 - Amortisation	-£33.00
Total Tangible Assets	£1,967.00
Total Fixed Assets	£1,967.00
Current Assets	
Cash at bank and in hand	
1100 - The Co-op Bank Current A.C	£66,519.20
1110 - Co-op Deposit Account	£31.14
1130 - CFU Lottery Bank A.C	£32,182.88
1140 - CFU Paypal Account	£462.57
1150 - CFU Stripe 1 Account	£3,759.31
Total Cash at bank and in hand	£102,955.10
6620 - Prepayments	£236.50
6625 - Other Debtors	£855.00
Total Current Assets	£104,046.60
Creditors: amounts falling due within one year	
8805 - CFU Memberships In Advance	£2,866.12
8810 - Lottery Income in Advance	£9,937.74
8820 - Accruals	£1,020.00
8830 - Provision for Corporation Tax	£282.15
Total Creditors: amounts falling due within one year	£14,106.01
Net Current Assets (Liabilities)	£89,940.59
Total Assets less Current Liabilities	£91,907.59
Net Assets	£91,907.59
Capital and Reserves	
9935 - 100 Yrs of Coconuts Reserves	£502.23
9940 - Lottery Fund - Reserves	£44,340.00
9950 - Capital - x,xxx Ordinary Shares	£361.00
9960 - Retained Earnings	£54,084.02
Current Year Earnings	-£7,379.66
Total Capital and Reserves	£91,907.59