

**MINUTES OF CFU TRUST BOARD MEETING on MONDAY 13th
MARCH 2023
7.15pm via Teams**

PRESENT: Andrew Stephen(Chairman), Frank Pearson (Secretary), Margaret Pearson, Anouska Wright, Colin Proctor, Alex Nix, Paul Moffat, Leanne Huff, Carl Badcock, Robert Osbourn, Terry Wilby.

1. Apologies for Absence

Emma Smith, Gina Heath.

2. Minutes

The minutes were accepted as read.

3. Matters Arising

- FP has all signatures required
- PM has all the information requested
- Still require clarity from club as to opening of Habbin South
- Membership of committee - no new potential members came forward but we can co-opt non-CFU members. Further contacts are being pursued by AW and BP
- TW received latest version of model rules. Change needs members' approval so need to be ready for 2024 AGM. A new registered office is needed.

4. AGM (TW)

- All in place but Godric is now unable to come. Who to replace? Shaun Grady or Jenny Horsfield
- Will there be a Coconuts report?
- Can anyone produce a Power Point presentation of the agenda?

Action: FP to ask ES to do so

- Questions from floor and from e-mail. Need questions aimed at all top table
- CB and ES to sell raffle tickets
- FP and TW on the door
- AS, PM + FP on top table for business part
- Continue to publicize meeting by social media
- FP: can TW print list of current members please?

5. Reports

5a Finance (PM): Not much to report for February. Annual account sign-off slightly delayed by Covid. GH has got us insurance but we await paperwork. Coconuts split-off will be shown in next month's accounts.

5b Away Travel (RO): GH will supply FP with report to be filed with these minutes. RO gave a summary and thanks to GH.

AS: I have never found anyone better at looking after vulnerable people than GH.

AW warned of 'unattractive' trips in League 2.

5c Membership (TW): Membership is now 323. (Adult: 124 over 65s: 62 ; 16-25s: 9; Life: 128)

5d Lottery (CB): CB sent a report which is filed with these minutes.

Turnover is now just over £3,000 per month.

The committee see themselves as still under the CFU umbrella, but CFU have no financial liability. Everyone seems happy, so we stay as we are in a healthy, friendly relationship.

5e Coconuts: From now on it will be a separate organisation. This needs to be reported at the AGM. AW has been asked to join Coconuts. She has a particular interest in Hall of Fame.

9. AOB

None raised

10. Date of Next Meeting: Monday 17th April 2023 at 7.30pm
by Teams.

Meeting ended at 8.05pm

CFU Away Travel February 2023

Away Travel Plan

Burton coach is online – cost £30

Port Vale coach is online – cost £35

Bolton Coach is online – cost £40

FINANCIAL

Bank Balance – Monies going straight into CFU bank.

Coach sponsorship of £500 has been received from Chris Ray (East Sussex U's), sponsorship of £500 received from Mehmet Mimoglu (Coversure Insurance Services (Cambridge)) and £450 from Dennis & Pat Rawlings (Worcester U's)

Fleetwood and Exeter run at a total loss of £2520.

Profit of £2357 carried forward from last season. Total balance in the account to date is £1817

Travel Complete

Fleetwood Coach run – no problems. Large loss

Two coaches to Arsenal run – Small profit

Exeter coach run – See notes - Large loss

Notes

Alternative stewarding options needed on coaches – Carl Badcock has kindly offered to Steward 3 coaches this season for us.

GP still waiting to discuss alternative stewarding options with Alex Tunbridge

Profit and Loss
Cambridge Fans United Ltd
For the month ended 28 February 21

	Feb-23	Jan-23	Dec-22
Income			
2200 - CFU Membership Payments	£396.49	£393.15	£417.38
2201 - Easy Fundraising Commission	£29.47	£0.00	£0.00
2202 - Lottery subscription	£3,502.68	£3,398.64	£3,294.60
2203 - Cocounts Book Sales & Other activity's	£0.00	£23.99	£44.98
2217 - Hall Of Fame Dinner	£0.00	£0.00	-£50.00
2218 - Donations Received	£0.00	£0.00	£0.00
2222 - Away Coach Income	£5,845.00	£4,155.00	£2,835.00
2223 - Programme Sales	£24.50	£26.00	£42.00
Total Income	£9,798.14	£7,996.78	£6,583.96
Gross Profit	£9,798.14	£7,996.78	£6,583.96
Less Operating Expenses			
3300 - Printing, postage and stationery	£215.00	£0.00	£0.00
3302 - Lottery Prizes	£900.00	£1,550.00	£5,400.00
3305 - Member Mojo	£0.00	£0.00	£0.00
3313 - Donations	£563.95	£750.00	£0.00
3315 - Website Work Fees & Costs	£15.00	£15.00	£78.20
3316 - Stripe Fees	£79.59	£59.74	£77.85
3317 - Paypal Fees	£0.00	£3.86	£4.42
3321 - Donations & Purchases for CUFC Equipment	£0.00	£34,796.99	£0.00
3329 - Away Coach Costs	£3,761.00	£3,712.00	£3,760.00
3331 - Hall Of Fames Dinner Costs	£0.00	£2,436.00	£100.00
3333 - Programme Income Paid Back to the Club	£0.00	£0.00	£0.00
3399 - Miscellaneous Items	£267.00	£252.46	£0.00
Total Operating Expenses	£5,801.54	£43,576.05	£9,420.47
Net Profit	£3,996.60	-£35,579.27	-£2,836.51

023

Nov-22	Oct-22	Sep-22	YTD
£417.38	£427.38	£429.04	£2,480.82
£51.97	£0.00	£0.00	£81.44
£3,294.60	£3,225.24	£2,982.48	£19,698.24
£19.99	£0.00	£18.99	£107.95
£1,600.00	£1,160.00	£0.00	£2,710.00
£0.00	£0.00	£10.00	£10.00
£2,065.00	£5,115.00	£4,490.00	£24,505.00
£39.00	£17.50	£28.00	£177.00
£7,487.94	£9,945.12	£7,958.51	£49,770.45
£7,487.94	£9,945.12	£7,958.51	£49,770.45
£0.00	£0.00	£0.00	£215.00
£641.00	£800.00	£1,100.00	£10,391.00
£75.00	£0.00	£0.00	£75.00
£500.00	£0.00	£0.00	£1,813.95
£75.00	£40.00	£40.00	£263.20
£54.40	£96.95	£81.29	£449.82
£3.12	£0.00	£0.74	£12.14
£62.30	£345.00	£5,500.00	£40,704.29
£3,614.00	£4,205.00	£3,702.00	£22,754.00
£0.00	£0.00	£0.00	£2,536.00
£99.50	£0.00	£0.00	£99.50
£0.00	£0.00	£108.36	£627.82
£5,124.32	£5,486.95	£10,532.39	£79,941.72
£2,363.62	£4,458.17	-£2,573.88	-£30,171.27

Balance Sheet
Cambridge Fans United Ltd
As at 28 February 2023

28 Feb 2023

Assets

Bank

1100 - The Co-op Bank Current A.C	£66,267.74
1105 - 100 Years of Coconuts	£6,520.57
1110 - Co-op Deposit Account	£30.74
1130 - CFU Lottery Bank A.C	£42,725.12
1140 - CFU Paypal Account	£231.80
1150 - CFU Stripe 1 Account	£3,482.75
Total Bank	£119,258.72

Current Assets

6620 - Prepayments	£90.00
Total Current Assets	£90.00

Total Assets **£119,348.72**

Liabilities

Current Liabilities

8805 - CFU Memberships In Advance	£3,823.67
8810 - Lottery Income in Advance	£2,062.79
8820 - Accruals	£2,495.00
8830 - Provision for Corporation Tax	£165.49
8850 - Suspense	£519.56
8860 - Rounding	£0.01
Total Current Liabilities	£9,066.52

Total Liabilities **£9,066.52**

Net Assets **£110,282.20**

Equity

9950 - Capital - x,xxx Ordinary Shares	£334.00
9960 - Retained Earnings	£140,119.47
Current Year Earnings	-£30,171.27
Total Equity	£110,282.20

CUFC LOTTERY REPORT – End of February 2023

Membership	Financial												
404 (+12) Lottery members as at the end of February 2023 Includes 9 non payers – waiting to start or payments have stopped Carl Badcock is reviewing & updating membership database Membership at time of 30/10/2021 rebrand was 204 Membership at time of 24/05/2022 CUFC rebrand was 281	Current CUFC Lottery Balances: <table><tr><td>Prize fund</td><td>£18,722</td></tr><tr><td>Cost fund</td><td>£591</td></tr><tr><td>Distribution fund</td><td>£23,413</td></tr><tr><td>Uncashed cheques</td><td>£500</td></tr><tr><td>Jackpot prize</td><td>£950</td></tr><tr><td>Monthly takings</td><td>£3,120</td></tr></table>	Prize fund	£18,722	Cost fund	£591	Distribution fund	£23,413	Uncashed cheques	£500	Jackpot prize	£950	Monthly takings	£3,120
Prize fund	£18,722												
Cost fund	£591												
Distribution fund	£23,413												
Uncashed cheques	£500												
Jackpot prize	£950												
Monthly takings	£3,120												
Lottery Other	Notes												
There are two weekly draws, along with a midweek draw Monday – Must Win Monday (2 x £100 winners) Wednesday - Must Win Money Can't Buy (1st & 3rd Wednesday) Friday – Abbey Accumulator (AA) Once membership exceeds 410 members, will introduce another Must Win Monday winner (3 x £100 winners) Increased activity on clubs social media sites, promoting CUFC Lottery & winners, including supply of a signed shirt (1st Wednesday) & 2 hospitality tickets (3rd Wednesday) each month	Projects paid this month: £750 – Inspirational Young Stars sponsorship Costs this month: £96 – Pull-up advertising banner Outstanding Projects: £500 – Supporter Safety CCTV camera. Installed, awaiting invoice. £250 – Sponsorship of another guide dog												