

Registration number 29118 R

Cambridge Fans United Limited

Statement of Society Board responsibilities and unaudited financial statements

for the year ended 31 August 2022

Cambridge Fans United Limited

Company information

Society Board Members

A Stephen	Chair
B Philips	Vice-Chair
A P Moffat	Treasurer
D Matthew-Jones	Fans' Elected Director
R Osbourn	
N Browne	
M Chapman	(Resigned 25 th April 2022)
M Pearson	
C Proctor	
G Heath	
L Huff	
A Nix	
C Badcock	
E Smith	
A Wright	(appointed 25 th April 2022)
T Wilby	

Secretary

F Pearson (appointed 1 September 2021)

Company number

29118R

Registered office

10 Beechwood Avenue
Melbourn
Royston
Herts
SG8 6BH

Accountants

Clifford Towers
9 High Street
Stony Stratford
Milton Keynes
MK11 1AA

Cambridge Fans United Limited

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Cambridge Fans United Limited

**Statement of Society Board responsibilities report
for the year ended 31 August 2022**

The Co-operative and Community Benefit Societies rules require the Society Board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the society and of the surplus or deficit of the society for that year. In preparing these the Society Board is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The Society Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. It is also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Clifford Towers are not seeking re-election as Independent reporting Accountants.

This report was approved by the Society Board on ____ March 2023 and signed on its behalf by

**A Stephen
Chairman**

**A P Moffat
Treasurer**

**F Pearson
Secretary**

Cambridge Fans United Limited

**Independent reporting accountants report to the members on the unaudited financial statements of
Cambridge Fans United Limited.**

We report on the accounts for the year ended 31 August 2022 set out on pages 1 to 6.

Respective responsibilities of the committee of management and the independent reporting accountant

The society's Committee of Management is responsible for the preparation of the accounts, and they consider that the society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the society and making such limited enquiries of the officers of the society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- the revenue account and balance sheet for year ended 31 August 2022 are in agreement with the books of account kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014;
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet for the year ended 31 August 2022 comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- the society met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.

**Clifford Towers
Reporting Accountants**

Date:

**9 High Street
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1AA**

Cambridge Fans United Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 August 2022

Note	Unrestricted funds			Total 2022 £	Total 2021 £
	Designated funds Lottery £	Coconuts £	General funds £		
Income					
Income from Members and Sponsors					
Members pledges			4,012	4,012	6,630
Donations	707		459	1,166	-
100 years of Coconuts - funds introduced		855		855	4,713
Income from fundraising activities					
Lottery subscriptions	26,998			26,998	18,231
Merchandise				-	(480)
100 years Coconuts - books and shirts - net		328		328	954
Hall of fame dinner - net		555	-	555	-
Other book sales - net		7	7	14	(26)
Programmes - net			857		-
Faces in the crowd - net				-	513
Advertising income			66	66	71
Easy fundraising			201	201	238
Raffle income			24	24	32
Sundry income				-	20
Away coach - net			5,703	5,703	100
Total income	27,705	1,745	11,329	39,922	30,996
Expenditure					
Insurance		216	77	293	176
PPS	386		35	421	337
Independent examination fee			1,080	1,080	1,020
Bank charges	6		894	900	473
Website costs	234		265	499	64
Subscriptions			75	75	75
CUFC vouchers for promotional activities				-	1,000
Trophies			124	124	127
Donations	6,641		4,300	10,941	18,123
Sponsorship			300	300	-
Prizes	6,574			6,574	6,713
Lottery licence	20			20	-
Mobile phone				-	174
Hall of fame dinner				-	-
Amortisation			33	33	-
General expenses	212		156	368	11
Total expenditure	14,073	216	7,339	21,628	28,293
Net income/(expenditure) and net movement in funds for the year	13,632	1,529	3,990	19,151	2,703
Corporation tax			(117)	(117)	
Balances brought forward at 1 September	30,708	5,667	88,864	125,239	122,536
Balances carried forward at 31 August	44,340	7,196	92,737	144,273	125,239

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

Cambridge Fans United Limited
Balance Sheet
As at 31 August 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets			1,967		-
Current assets					
Debtors	4	855		294	
Cash at bank		<u>149,356</u>		<u>134,773</u>	
		150,211		135,067	
Creditors: amounts falling due within one year	5	<u>(7,544)</u>		<u>(9,494)</u>	
Net current assets			<u>142,667</u>		<u>125,573</u>
Net assets			<u>144,634</u>		<u>125,573</u>
The funds of the Club:					
Share Capital	7		361		334
General funds			92,737		88,864
Designated income funds	6		<u>51,536</u>		<u>36,375</u>
			<u>144,634</u>		<u>125,573</u>

The financial statements were approved by the Committee on
by:

March 2023 and signed on its behalf

A Stephen
Chairman

A P Moffat
Treasurer

F Pearson
Secretary

Cambridge Fans United Limited
Notes to the financial statements
For the year ended 31 August 2022

1 General information

The Society is registered in England. The address of the registered office is 10 Beechwood Avenue, Melbourn, Royston, Herts, SG8 6BH. The registration number is 29118R

2 Accounting policies

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting applicable in the UK and republic of Ireland.'

2.1 Accounting convention

The financial statements are prepared under the historical cost convention.

2.2 Stock

Stock is valued at the lower of cost and net realisable value.

2.3 Funds

Unrestricted funds are available for use at the discretion of the Society Board in furtherance of the general objectives of the Society and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Society Board for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

3 Tax on profit on ordinary activities

Analysis of charge in period	2022 £	2021 £
Current tax		
UK Corporation tax	117	-
Adjustments in respect of previous periods	-	-
	<u>117</u>	<u>-</u>

4 Debtors

	2022 £	2021 £
Other debtors	855	-
Prepayments and accrued income	-	294
	<u>855</u>	<u>294</u>

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Corporation tax	282	165
Accruals and deferred income	7,262	9,329
	<u>7,544</u>	<u>9,494</u>

Cambridge Fans United Limited
Notes to the financial statements
For the year ended 31 August 2022

6 Designated funds

Lottery fund - the lottery income is designated for the purposes of cash prizes to winning numbers held by Lottery members. Surplus income is used for the benefit of supporting the Football Club (Cambridge United) financially providing equipment and a small resource of help and assistance in the running of the club.

Coconuts fund - CFU also are the umbrella organisation for "Coconuts" who are an organisation who look after and curate the History of Cambridge United Football Club. The money generated specifically from Coconuts activity is held in CFU's bank account as a designated fund for this purpose. The intention is to separate out the Coconuts money into a separate bank account, like the Lottery bank account, as soon as the Society is able to.

7 Share capital

	2022	2021
	£	£
Members at beginning of the year	334	240
Members ceased during year	(37)	(11)
Members admitted during the year	64	105
	<u>361</u>	<u>334</u>