

Registration number 29118 R

Cambridge Fans United Limited

**Statement of Society Board responsibilities and unaudited financial statements
for the year ended 31 August 2019**

Cambridge Fans United Limited

Company information

Society Board Members	R Osbourn	Chair
	N Pearce	Vice-Chair
	J Taylor	Treasurer
	J Bilboa	
	N Browne	
	M Chapman	
	J Childs	
	D Matthew-Jones	Fans' Elected Director
	C Looker	
	P Morgan	
	M Pearson	
	C Proctor	
	A Stephen	
	B Thorby	(resigned 8 th April 2019)
	T Wilby	
	R Toombs	(appointed 8 th April 2019)
Secretary	F Pearson	
Company number	29118R	
Registered office	10 Beechwood Avenue Melbourn Royston Herts SG8 6BH	
Accountants	Clifford Towers 9 High Street Stony Stratford Milton Keynes MK11 1AA	

Cambridge Fans United Limited

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Cambridge Fans United Limited

Statement of Society Board responsibilities report for the year ended 31 August 2019

The Co-operative and Community Benefit Societies rules require the Society Board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the society and of the surplus or deficit of the society for that year. In preparing these the Society Board is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The Society Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. It is also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Society Board recommend that Clifford Towers remain in office until further notice.

This report was approved by the Society Board on

and signed on its behalf by

R Osbourn
Chairman

J Taylor
Treasurer

F Pearson
Secretary

Cambridge Fans United Limited

**Independent reporting accountants report to the members on the unaudited financial statements of
Cambridge Fans United Limited.**

We report on the accounts for the year ended 31 August 2019 set out on pages 1 to 7.

Respective responsibilities of the committee of management and the independent reporting accountant

The society's Committee of Management is responsible for the preparation of the accounts, and they consider that the society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

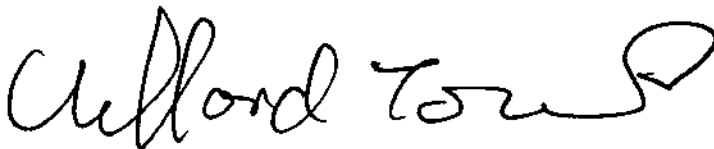
Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the society and making such limited enquiries of the officers of the society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- the revenue account and balance sheet for year ended 31 August 2019 are in agreement with the books of account kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014;
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet for the year ended 31 August 2019 comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- the society met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.



Clifford Towers
Reporting Accountants

Date: 17th December 2019

9 High Street
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1AA

Cambridge Fans United Limited

Income and expenditure account for the year ended 31 August 2019

	2019		2018	
	£	£	£	£
Notes				
Income				
Income from Members and Sponsors				
Members pledges		5,565		6,332
		<u>5,565</u>		<u>6,332</u>
		5,565		6,332
Net Income from Fundraising Events				
Merchandise and mementoes	262		160	
Book sales	3,390		3,182	
Lottery	6,842		7,409	
Hall of fame dinner	1,350		1,550	
Advertising	63		135	
Scott James collection	668		-	
Coconuts overpayment	-		150	
Easy fundraising	129		132	
	<u></u>	12,704	<u></u>	12,718
Sundry Income				
Donations	15		65	
	<u>15</u>	15	<u>65</u>	65
Total income		<u>18,284</u>		<u>19,115</u>

Cambridge Fans United Limited

Income and expenditure account for the year ended 31 August 2019

Notes	2019		2018	
	£	£	£	£
Expenditure				
Merchandise	-		380	
Insurance	353		334	
Printing, postage and stationery	325		7	
Legal and professional	211		205	
Accountancy fees	1,074		1,032	
Bank charges	232		229	
Website costs	84		82	
Scott James collection	668		-	
Supporters Direct	-		100	
Donations and sponsorship	880		1,950	
Goal Wheels	-		535	
Snow Blowers	-		500	
Constant contact/Easy collect	120		120	
Trophies	29		26	
100 years of coconuts – book & dinner	4,636		5,285	
		(8,612)		(10,785)
Surplus for the year before other recognised gains & losses		9,672		8,330
Diminution in value of fixed assets		(92,689)		-
(Deficit)/Surplus for the year before tax		(83,017)		8,330
Corporation tax – current year		(300)		(300)
Corporation tax – previous year		(9)		212
(Deficit)/Surplus for the year after tax		(83,326)		8,242
Surplus b/fwd		206,856		201,964
Transfer of funds to 100 years of coconuts		-		(3,350)
Surplus c/fwd		123,530		206,856

Cambridge Fans United Limited

**Balance sheet
as at 31 August 2019**

		2019		2018	
	Notes	£	£	£	£
Fixed assets					
Investments	3		61,793		154,482
Current assets					
Debtors	4	161		627	
Cash at bank and in hand		69,026		59,002	
		<u>69,187</u>		<u>59,629</u>	
Creditors: amounts falling due within one year	5	<u>(7,171)</u>		<u>(6,948)</u>	
Net current assets			62,016		52,681
Net assets			<u>123,809</u>		<u>207,163</u>
Capital and reserves					
Share capital	6		279		307
Income and expenditure account			123,530		206,856
Shareholders' funds			<u>123,809</u>		<u>207,163</u>

The financial statements were approved by the Committee on behalf by:

and signed on its

R Osbourn
Chairman

J Taylor
Treasurer

F Pearson
Secretary

The notes on pages 6 & 7 form an integral part of these financial statements.

Cambridge Fans United Limited

Notes to the financial statements for the year ended 31 August 2019

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention.

1.2. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3. Stock

Stock is valued at the lower of cost and net realisable value.

2. Tax on profit on ordinary activities

Analysis of charge in period	2019 £	2018 £
Current tax		
UK Corporation tax	300	300
Adjustments in respect of previous periods	9	(212)
	<u>309</u>	<u>88</u>

3. Fixed asset investments

	Other unlisted investments £	Total £
Cost		
At 1 September 2018	390,475	390,475
Additions	-	-
Revaluations	-	-
At 31 August 2019	<u>390,475</u>	<u>390,475</u>
Net book values		
At 31 August 2019	61,793	154,482
At 31 August 2018	<u>61,793</u>	<u>154,482</u>

4 Debtors

	2019 £	2018 £
Prepayments and accrued income	161	627
	<u>161</u>	<u>627</u>

Cambridge Fans United Limited

**Notes to the financial statements
for the year ended 31 August 2019**

5. Creditors: amounts falling due within one year	2019	2018
	£	£
Corporation tax	300	300
Accruals and deferred income	6,871	6,648
	<u>7,171</u>	<u>6,948</u>
 6. Share capital	 2019	 2018
	£	£
Members at beginning of the year	307	385
Members ceased during year	(36)	(82)
Members admitted during the year	8	4
	<u>279</u>	<u>307</u>